



TINÁA DISTRIBUTIONS TRUST FAQs

What is the Goldbelt Tináa Distributions Trust

The Tináa Trust was voted on and passed by shareholders at the 45th Annual Meeting of Shareholders in July 2019. It is a separate designated Trust that provides federal tax-free distributions to shareholders and a potential income-tax deduction to Goldbelt, Inc. Due to current tax laws put in place by the 2017 Tax Cuts and Jobs Act, Alaska Native Corporations can take advantage of new tax savings for shareholders by making distributions through 646 trusts, such as the Tináa Trust.

Am I eligible for dividends and other distributions from the Tináa Trust?

Goldbelt shareholders with voting shares are Trust beneficiaries and participate in the distributions. To have voting shares, you must be an Alaska Native or descendant of an Alaska Native by birth or legal adoption.

How do I know if I am a voting or non-voting shareholder?

Those shareholders with any amount of Alaska Native heritage, either by birth or legal adoption, are voting shareholders. 96.5% of Goldbelt shareholders are voting shareholders, with only a small number of shares held by non-voting shareholders. If you are unsure of your status, please contact Shareholder Services at 907-790-4990.

What does this mean for non-voting shareholders?

The Board will declare the dividend amount and set the dividend's record date and payment date. Unless otherwise specified by the Board, the payment date will be the third week in November, before Thanksgiving.

What are the benefits of making distributions through the Tináa Trust?

- Distributions made through the Tináa Trust are free of federal income tax for shareholders
- Making distributions through the Tináa Trust also offers Goldbelt, Inc. an opportunity for federal tax savings
- Only shareholders of voting status - Alaska Native people - are eligible to receive distributions through the Tináa Trust, in following with the intent of ANCSA, which allows for a more significant share payment to be distributed directly to shareholders of Alaska Native heritage

What are the tax implications?

Shareholders will pay no federal income tax on distributions made through the Tináa Trust after 2019. However, shareholders may still pay state income tax. Alaska and Washington, where most Goldbelt shareholders reside, do not have a state income tax, so shareholders living in those states benefit from not paying taxes on their dividends.

What is the difference between the Goldbelt Ancestral Trust and the Tináa Distributions Trust?

The Tináa Trust can be used for cost savings on distributions today, while the Ancestral Trust can only provide distributions based on earnings that will take many years to grow. The Ancestral Trust will remain active and will not be affected by the Tináa Trust. It will continue to grow and be a safe haven for our assets for future generations. The Ancestral Trust beneficiaries are limited to only direct descendants of an original Goldbelt shareholder, while the Tináa Trust beneficiaries are any shareholders of Alaska Native descent.